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Newport News, Va.

done by the banks ratehr than by the

government, I urge the guaranty of

deposits as the easiest solution of our

Depositors Have Prior Claim.

banks both for his own sake and for

There are only 20,000 banks, while here are 15,000,000 depositors, and

Shoes for

Pair of Our low



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C. E. Thacker—Editor and Publishe L. E. Pugh—Advertising Manage

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lered at the Newport News, Va., as Second-class matter

FRIDAY, AUGUST 28, 1908.

MR. BRYAN'S SPEECH ON GUARAN-TEEING OF DEPOSITS.

A candid and comprehensive eluciation of the plank in the Democratic platform referring to the guaranteeing of bank deposits, and a forceful, ertinent reply to all arguments and denunciations used against this plans few days ago, written on a waste by the Republicans, will be found in Mr. Bryan's speech delivered yesterday'st Topeka, Kan., which is published delivered to the signature of Francis Trevelyan Miller, ed in full in the news columns of this er today.

The banks were made for the peo he and not the people for the banks, ays Mr. Bryan, and in this statemen es, to the satisfaction of the citizen, of the most strenuous bowl that will be made against the ng of deposits by the gov-The principal objection to proposed system will come from enkers, and, while, as Mr. Bryan mys, the bankers themselves would not be injured, the people are rs and their claims come first.

Mr. Bryan dwells at length upon Mr. Taft's assertion that the system rould Put a premium upon reckless bankng." declaring that under the propos ed law the banking business would subject to more rigid safeguards the ever, and that there would be less inent in the business for plungers and speculators than ever. in Oklahoma, under which the de

te denunciations of the Red dy from Dixio, is in the tenth gen m speakers, and the cries of from the bankers.

BRYAN-KERN-JONES CLUB ed that there will be

of the Third ward Demo ng for the purpose of organ a Bryan-Kera-Jones Club, 'a als news; every ward in the city ere a cam paign club to stir makes and get out the full the vale for the party ticket thi and congessions ward organis Bowerer, interfere with the of a Nowport News Bryandesire Club. The ward to good work in their resreflere, but every Democrat.

economical.—Birmingham Age

Newport News Democrats made a pitiful showing in the national election four years ago, and consequently the gity's representation in the party's bee, but one can't help wondering whether she can make good biscuits. Newport News Democrats made -Washington Post. ously small. We must not let this happ en again.

big man" who breaks the law. Mr.

his desire to prosécute the "malefac

tors of great wealth," Lut as Mr.

such prosecutions "to the limit." Some

of these very malefactors of great

part in the present campaign of the

Republican party, and as long as that

party is in power, the efforts of Mr

Roosevelt or of anyone else will b

The mayor of Guthrie, Oklahoms

who has been convicted of gambling.

ought to consult Jerome and learn

Washington dealers are starting

campaign against ancient eggs. One

redeeming feature of an ancient egg

is the fact you know, it's ancient as

Revenue statistics show that 8,649

liquor dealers quit business last

nonth. Sounds like the "drys" are

If the weather man keeps on say

ing "fair tomorrow" he is bound to

IN LOVE WITH VIRGINIA.

One of the tinest tributes of a

Northerner to the South was found a

the brilliant editor of the Journal of

for her first journey of the train Mr Miller sent her the copy of Mr. Page's "In Ole Virginia." inscribing these

So you're going to Ole Virginia. Where sweet memories live in me. Of the rolling hills and meadows And their fospitality.

So you're going to Ole Virginia, Where I left my youth-hood days. But still can hear the echo

nor Bradford, of the Mayflower, in

in Massachusetts a half century ago

WITH THE PARAGRAPHERS

The Pennsylvania prisoners complained because they had much pie in jall, evidently were born in New England.—Boston T

Charleston News and Contier.

and Coop

soon as you tackle it.

loing ag business.

hit it after awhile.

exington, Va.

of no avail against these men.

The fact that Senator Long gone into the cement business tem-porarily would suggest that perhaps he intends to make his "fences" in In his speech at Jordanville, N. Y. Wednesday, President Roosevelt de the future of reinforced concrete. Kansas City Times. clared that he was with the people "to the limit" in the fight against the

If Roosevelt should write a boo evelt may be wholly sincere in setting forth all he doesn't know farmers and farming, and Scribner should pay him a dollar a word for the manuscript, he would have money o make Carnegie's pile look comparison.—Norfolk Vir-Bryan has pointed out, the Republican party is not in a position to permit ginian-Pilot.

wealth are playing a most important BRYAN ON GUARANTY OF BANK DEPOSITS

Continued from Third Page.)

omething to the stocknolder, in peace of mind, to know that the maxim of his loss would be the value of his stock and the 100 per cent liability, and that no depositor could lose any thing? I am convinced that the guar-anty of deposits would not lead to degeneration in the personnel of bankers.

The People's Rights

To justify a law guaranteeing de-positors, it is not necessary to show that the advantage, to the bankers would amount to more than the tax. The examination of the banks would ontinue to be made at the expense of the banks, even if it were certain that the examination was of no pe-cuniary advantage to the banks. The law would continue to require tain amount of reserve to be kept hand, even if it were certain that such a law brought no pecuniary galu-to the bank; and so the lanks ought to be compelled to insure their de-positors against loss, even if it could not be shown that such would bring a compensating edventage to the bank. The bank charter has a to the bank. The bank value; if it were not valuable the bank would not be organized. The bank charter is a gift from the people through the law, and the bank charter is a gift from the people through the law, and the people who authorize the establishment of a bank have a right to demand, in return, that the bank shall keep the pledges which it gives when it invites New deposits, and make good its promises under- of security to those who deal with it

stood and loved the South better probably than other Northern historians. This may be partially explained by Mr. Miller's sojourn in the South for his health during his youth, at which time he studied faw at historic old Washington and Lee University in the South for the Oklahoma banks shows this. The time he studied faw at historic old Washington and Lee University in the South for the Oklahoma banks shows this. The there are there are the other than the studied faw at historic old washington and Lee University in the South for losses occasioned by insolvency. But two tanks have failed and the assets have in both cases been sufficient to

Some time ago a Mrs. C——, of Hartford, Conn., the home of Harriet Beacher Stowe, the authoress of "Un-cle Tom's Cabin," was about to leave number of stockholders of each banks retimburse the fund.

Then, too, the banks must remember that the question is not merely whender depositors shall be made secure, but whether the security shall be given by the banks themselves or by the government through a postal saving depositor is compelled to use the government through a postal saving depositor is compelled to use the security shall be given and for the stockholder is a secure.

bank.

The refusal of the banks to permit the sake of the community, for only the passage of a law granting security to depositors is reponsible for the growth of the sentiment in favor of the m. The guaranty law, therefore, growth of the sentiment will continue to grow up sentiment will continue to grow up set number, as well as to those who is sentiment will continue to grow up sake of the community, for only or Story, Sheriff Johnson and others to mean dependent of the investigators that the practically told the investigators that they would not enforce the excise out. The big cotton mills on the Lv. Phila. ... they would not enforce the excise out. The big cotton mills on the law because the people were against in the flood of 1963, have escaped so a law granting security to mean dependent of the county refusion in the flood of 1963, have escaped so a law granting security to depositors is reponsible for the guaranty law, therefore, growth of the sentiment in favor of the mean that they would not enforce the excise out. The big cotton mills on the Lv. Wash. Spacific river that suffered so greatly law because the people were against in the flood of 1963, have escaped so a law granting security to mean the practically told the investigators that they would not enforce the excise out. The big cotton mills on the Lv. Wash. Spacific river that suffered so greatly law, because the people were against in the flood of 1963, have escaped so a law granting security to the granting for the circulating mediant the practically told the investigators that the practically told the investigators that the mind they would not enforce the excise out. The big cotton mills on the Lv. Wash. Spacific river that suffered so greatly law, the grant granting mediant practically told the investigators that the mind they would not enforce the excise out. The big cotton mills on the law of the mind they would not enforce the excise out. The big cotton mills on the law of the mind they would not enforce the excise out. The big cotton mil

where it is the business for plungers at specializers than ever. The new fit of those will generally an interest the people upon the demands of the people upon the size of garantees, in discussed in the demands of the people upon the size of garantees, in discussed in the colors of the size of the people upon the size of the people upon

The Democratic plan, therefore, contemplates a less radical change than
the Republican plan. In his notificattion speech Mr. Taft charged the Democrats with being socialistic in some of
their renerlies. The charge was not
their renerlies. The charge was not
well founded, but a right apply by
charging him with advocating an unnecessary extension of the governments sphere of activity in the establishment of the usual savings bank. I have palested the capital of the
deposited in other bangs. During the presented your grand jurious nave
the saving that is a like the small, the small the saving the persented your demonster of the performance of your duthe most last fall the reserve caused
the small ty and have violated your oaths to
banks wanted to withdraw their re
the state of New Jersey. You are
discharged for the term."

Foreman Salus instantly arose and
the court. Without the least display
withdrawai of reserves.

I have necessary extension of the governments sphere of activity in the establishment of the postal savings bank.

I have necessary extension of the saving banks.

I have necessary extension of the saving banks and no sudden the saving banks.

I have necessary extension of the saving banks are not prethe state of New Jersey. You are
the state of New Jersey. You are
the state of New Jersey. You are
the state of New Jersey.

Foreman Salus instantly are the saving the savin The collapse of the big cotton pool ought to be instructive. Cornering things in this country is not such an easy job as it was when the country was smaller.—Philadelphia Press. ments sphere of scitivity in the estate withdrawai of reserves.

I have nelected the capital of the of excitement he said: the court, when the guaranteed bank would any step lake for the delivery of a speech considerable increase in the number, upon this subject, because your neight of government employee. I would be upon the south has been a niemeer rather see the banks attend to the number. Her plan, as you know, as a newspaper to be established by ferred to the government, and because possits have been drawn across that development the filter of the government and because the facet. The farmer is, however, the I prefer to have the hanking business.

Peyser Says the necessity for a law guaranteeing deposits. They have seen its beneficent results in a sister state; they have seen fifty-four national banks taking advantage of the state system and reaping a rich reward. They have heard the echo of the blow that has been struck at the naional banks of Oklahoma by the Attorney General's ruling, which denies to such banks the right to share in the benefits of the state guaranty system—that echo be related with all our might to have presented before us gambling evidence which the prosecutor of the county cannot be used to be published in the newspapers, but we did not get it. At every turn we were throttled as grand jurors."

Continuing he said that they had been told that unless they brought indictments in excise cases no evisite entered with all our might to have presented before us gambling evidence which the prosecutor of the county was papers, but we did not get it. At correct the county was papers, but we did not get it. At every turn we were throttled as grand jurors." right to share in the benefits of the state guaranty system—that echo be ling the surrender of charters by national banks which prefer to become state banks rather than surrender the benefits of the guaranty system. They have also seen how the influence of a few big lunks, concentrated upon a legislature, can defeat the wishes of the smaller banks and the desire of the densitors all over the state.

I been told that unless they brough dence of gambling would be presented to them.

"On these grounds," he said, "we reserved the right in the final analysis here to state that we have not been fairly treated in thus being publicly branded."

Mr. Gaskill replying to the fore-

as well. No class is out-

side of the benefits of this law, for it bestows its blessings upon all.

Why has the Republican party been so quick to respond to the demands of Wall street and so slow to yield to the demands of the masses? There to the demands of the masses? There are two reasons: first, the Republican party has allowed itself to become the servant of the favor-seeking corporations, and, second, too many Republican leaders look at questions from the aristocratic standpoint, the standpoint of the few—rater than from the Democratic standpoint, the standpoint of the many. They legislate upon the theory that society is standpoint of the many. They leg-slate upon the theory that society is islate upon the theory that society is suspended from the top, and they fail, therefore, to understand either the evils that afflict the body politic, or the remedies that are needed. The Democratic party, viewing questions from the standpoint of the whole

as well. And so when a party deter mines to seek first that which bene fits the common people, it finds that in acting in the interest of the common in acting in the interest of the common people, it also promotes the welfare of the smaller classes which rest up-fon the masses, for when the produc-ers of wealth prosper, their prosperity is shared by every element of soc-tety. there are 15,000,000 depositors, and 11 do not hesitate to declare that in a conflict between the two the depositors have a prior claim to considerations. If we estimate the average unmber of stockholders of each bank and the stockholders of ea iety.

ATLANTIC CITY TO GO UNDER MARTIAL LAW

(Continued from First Page.)

less something is done to satisfy have the greater equity upon their the grand juries of the county refus-the demands of the people upon this side.

ment bank would include the ordinary checking account and be open to deposits without limit. It would mean causes a run upon the others, and the depositors but a contest which allowed the hankers, but a contest which ace to the solvener of others that the must in the end by decided on the side of the solvener of the insolvener of the depositors. The banker must decide, therefore, whether he will favore a postal savings bank which, in the abstraction of this, I point to the act of the guaranty bank, will not feel chicage banks in assuming grow until it absorbs the banking in the liabilities of the Walsh banks, at grow until it absorbs the particular of the Walsh banks, at grow until it absorbs the present system of the walsh banks, at grow until it absorbs the particular of the Walsh banks, at grow until it absorbs the present system of the walsh banks, at grow until it absorbs the present system of the walsh banks, at grow until it absorbs the present system of the walsh banks, at grow until it absorbs the present system of the walsh banks, at grow until it absorbs the present system of the walsh banks, at grow until it absorbs the present system of the walsh banks, at grow until it absorbs the present system of the walsh banks, at grow until it absorbs the present system of the walsh banks, at grow until it absorbs the present system of the walsh banks, at grow until it absorbs the present system of the walsh banks, at grow until it absorbs the present system of the walsh banks, at grow until it absorbs the present system of the walsh banks, at grow until it absorbs the present system of the walsh banks, at grow until it absorbs the present system of the walsh banks, at grow until it absorbs the present system of the walsh banks, at grow until it absorbs the present system of the walsh banks, at grow until it absorbs the present system of the walsh banks, at grow until it absorbs the present system of the walsh banks at grow until it absorbs the present system of the walsh walsh and the day. The assistant atto grow until it absorbs the banking the liabilities of the Wann.

business or preserves the present system of banking by giving to the people.

Still Another Advantage.

Still Another Advantage.

Still Another Advantage.

The court is forced to say that considering the instructions of the guaranty law, the protection which they must otherwise find in a guaranty law. The performance of its during the still the performance of its during the instructions of the considering the instructions of the court the state law and the evidence of the banks—it protects the reserves presented your grand jurous have deposited in other banks. During the lated in the performance of its during the state law and the evidence of the banks—it protects the reserves caused lated in the performance of its during the state law and the evidence of the banks—it protects the reserves caused lated in the performance of its during the state law and the evidence of the banks—it protects the reserves caused lated in the performance of its during the state law and the evidence of the banks—it protects the reserves caused lated in the performance of its during the state law and the evidence of the banks—it protects the reserves caused lated in the performance of its during the state law and the evidence of the banks—it protects the reserves caused lated in the performance of its during the state law and the evidence of the state law and the evidenc

The alarm caused by this invasion of are supreme; we feel that no person, your banking territory caused your however, clothed with power of office governor to include in his call for a has a right to rebuke us in this manapecial session a recommendation of ner. We as representatives of Atgovernor to include in his call for a special session a recommendation of the passage of a law similar to that of Oklahoma. When the legislature met, however, the influence of the large banks was sufficient to prevent the needed legislation, and your state still suffers. The people of Kansas have had an object lesson; they know the necessity for a law guaranteeing deposits. They have seen its been sented before us gambling evidence at m., 10:35 a. m., 5:35 p. m. and general property of the control of the special special

the smaller banks and the desire of the depositors all over the state. I submit that in this effort to make all banks secure, the Democratic party is the champion of the farmer, the laboring man, and the champion of the professional man, and the champion of the banker as well. No class is out-independent of what it had done and that what it had done and that "twenty-five per cent, of the people will greet us tonight and will that we have done our full duty.

SMALL RELIEF FROM FLOODS IN AUGUSTA

(Continued from First Page) details impossible at this time to give deta of the loss of life and property. Rivers Rise at Columbia, S. C.

ety is COLUMBIA, S. C. Aug. 27.—The they rivers throughout South Carolina continued to rise today as a result or of the rains in the upper part of the state and the added loss in pri-Democratic party, viewing questions from the standpoint of the whole people, easily sees that which Republican leaders do not discover, and its remedies togin with the relief of the average man. This is the secret, if secret there be, of the primary of our party in matters of reform.

When Solomon was invited to choose what he would, he asked for an understanding heart, that he might discern between the good and the bad, practically every road in the state an understanding heart, that he might discern between the good and the bad, practically every road in the state and he was told that, because he had that perishable freight will not be chosen wisdon rather than riches of accepted for shipment to points north long life, he should have, not only of Columbia. Three additional lives wisdom, but riches and length of days were lost today, two negroes being as well. And so when a party determines to seek first that which benefits that which benefits and the state of the state practically every road in the state rens.

> Railroads Suffer. SPARTANBURG, S. C., Aug. 27 .-The damage in Spantanburg county from high water has fallen heavies on the railroads, the Southern and the Charleston & Western Carolina. which lines have been in every di-rection. Today the Southern has in measure resumed schedules, but the Charleston & Western Carolina to Augusta is still demoralized.

Twenty-five bridges in the county have been washed away and all bot

Barroi and Bottle House 16 AND 18 MELLEN ST. Phoebus, Va. 'Phone

CLYDE STEAMSBIP CO

Steamers to Philadelp_in MONDAY, THURSDAY and SATURDAY. Sailing from Philadelphia, Tuesday,

Thursday and Saturday,
Freight received and delivered percept. "As grand perces we feel our green speech responsibility. We are willing to all years a compared our stand before God and say that we performed our sknow, duty and have not violated our eating.

CLYDE STKAMSHIP CO. Delaware Avenue, Philadelphia, Pa TRANSPORTATION GUIDE

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Fast Trains to Richmond and the

Leave Newport News 10:05 a. m.,

6:30 a. m.; 5:45 p. m. Traius arrive Newport News, 10:00 m., 10:35 a. m., 5:35 p. m. and 7:20 Steamer Service for Norfolk. Leave Newport News 10:40 a. m.,

OLD DOMINION LINE

POR NEW YORK-FOR NEW YORKFrom Company's Whart,
Norfolk, foot of Church
street, every week day
at 7:00 P. M.
FARE—First-class, one way, \$8.00;
FARE—The class one way, \$14.00—

Round trip, limit thirty days, \$14.00— meals and berth in stateroom in-Steerage, without subsistence, \$5.00. TICKETS on sale at C. & O. Rail-

way Ticket Office NIGHT LINE BETWEEN NEWPORT

NEWS AND RICHMOND, VA.
Steamers Brandon and Berkley
leave Pier "A" 8:30 every evening. passengers only.

VIRGINIA NAVIGATION PANY, James River Day Line for Rieamond and all James River land-ings. Steamer Pocahontas leaves Newport News, Tuesdays, Thursdays and Saturdays at 8:45 a. m. Leave Newport News Monday, Wednesday and Friday at 5 p. m., for Norfolk and

Old Point, Steamer Hampton will leave Pier "A" daily except Sunday, at 9:00 as m., going to Norfolk, and at 4:30 p. m., going to Smithfield. Steamer "Accomac" will leave Pier "A" daily, except Sunday at 9 a. m. going to Smith field and about 3:30 p. m., going to Norfolk.

All business between New York and Newport News transacted at pier No

All business between Newport News, Norfolk, Smithfield and local points transacted at Pier "A" foot of Tweny-fifth street W. H. LANDON, Agent,

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Leave Portsmouth, North	5:00 pm
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Lv. Wash 8:00 am	9:00 a m
Ar. Phila 11:01 a m Ar. N. Y 1:15 p m	2:00 p m

Southbound. New York .. | 12:25 m | 111:50 a m 2:13 p m 5:20 p m

Wash. 6:30 p m Old Point ... 7:00 a m Norfolk 8:00 a m 8:00 a m Portsmouth. 8:30 a m 8:30 a m Daily. For information apply to J. N. SMiTH, Agent, Union Ticket Office. Chamberlin Hotel, Old Point,

Virginia. P. M. PRITCHARD, Gen. Agent, JNO. L. WILLIAMS, City Pass. Agent, correr Granby and Plume streets, Norfolk.

NORFOLK & ATLANTIC TERMINAL

Norfolk-Ocean View-White City

"SEWALL'S POINT ROUTE."

EFFECTIVE MAY 30, 1908.

Lv. Vorfolk.	Lv. Ocean View	Lv. Sewall's Pt. Pr	Lv. Ship Yards.	Lv.	Ar. Ocean View.	
T.30	7:30	8:00	6:30 8:45	6:45 9:00	10:00	
9:00	9:00	8:00 9:30	10:15	10:30	11:30	

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NORPOLK-WHITE CITY. Cars leave Norfolk daily every 29 minutes from 6:00 a.m. to 11:20 p.

First car leaves White City 6:40 s. \$2.50 m. and every 20 minutes until 1 \$2.50 Extra cars will be operated a

ing to the demand. E. C. HATHAWAY,

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day, 6 p. m. are \$3.00 One Way, \$6.00 Rolling Stateroom
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Passenger and Freigh Newport News to Balti